



CABE Summer Conference 2023

The Post Pandemic Economics: What does the "New Normal" look like?

The material is available only to members who are logged in to the web site.

September 11, 2023		Available	
7:55	8:40	Keynote Address with Catherine L. Mann (External Member, Monetary Policy Committee, Bank of England) – Inflation and Models: Distilling dynamics for monetary policy decision-making Link to Dr. Mann’s speech on the BoE site: https://www.bankofengland.co.uk/-/media/boe/files/speech/2023/september/inflation-models-and-research-distilling-dynamics-for-monetary-policy-decision-making.pdf	Yes
August 27, 2019			
8:45	9:30	2024: Cold Front: Douglas Porter (BMO); Stephen Tapp (Chamber of Commerce) moderator	
9:30	10: 15	Global Economic Risks and Drivers: Dana Peterson (Conference Board); Chris Lawless (CABE board) moderator	
11:00	11:45	Productivity Performance in Canada: Recent Trends and Potential Explanations: Wulong Gu (Statistics Canada); Inbal Marcovitch (Defence Research and Development Canada) moderator	Yes
12:45	1:30	Stabilization Policy in a Period of Structural Change: David Dodge (Senior Advisor, Bennett Jones LLP and Former Governor, Bank of Canada); Brett House (Columbia Business School) moderator	Yes
1:30	2:15	What Labour Shortages Mean (and what we could do about them): Armine Yalnizyan (Atkinson Institute); Jean-Francois Larue (HRSCD) moderator	Yes
2:30	3:15	What we know (and don’t) about Canadian labour market tightness: Brendon Bernard (Indeed); Armine Yalnizyan (Atkinson Institute) moderator	
3:15	4:00	Shadows and Lights of Energy Transitions: Jatin Nathwani (Founding Executive Director, Waterloo Institute for Sustainable Energy, University of Waterloo); Natasha Apollonova (CIB)moderator	Yes
The sessions on Tuesday are conducted under the Chatham House Rule - participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed. Organizing Committee: Bonnie Lemcke, Paul Jacobson, Chris Lawless, Brett House, Armine Yalnizyan, Stephen Tapp and Inbal Marcovitch			

Inflation and Models: Distilling Dynamics for Monetary Policy Decision-making

Abstract: The series of shocks and subsequent evolution of the macro-economy present challenges to forecasting inflation. Some models have been estimated over time periods without major shocks or surges in inflation. Some models are linear and symmetric. Some models skimp on the micro-foundations of price-setting or wage-setting behaviours. Some models incorporate a static financial market. Central-bank researchers have risen to these challenges, and have produced research addressing these aspects, which are directly relevant to understanding the dynamics of inflation today. Key for monetary policy decision-making is how to distil from both existing models and new research a cohesive picture for how inflation might evolve under different economic and monetary policy scenarios.

Catherine L. Mann

External Member Monetary Policy Committee, Bank of England



Dr Catherine L Mann was appointed to the Monetary Policy Committee of the Bank of England on 1 September 2021 for a three-year term.

Dr. Mann is a Professor of the Practice at Brandeis University. She contributes to the research program of The Productivity Institute and is a Science Advisor to the European Investment Bank. She is a member of the Council on Foreign Relations and the American Economic Association, among others. Previously she was Chair of the Economic Advisory Committee of the American

Bankers Association, a member of the Executive Board of the Committee on the Status of Women in the Economics Profession, on the Board of the National Association for Business Economics, and of the advisory committees of the Federal Reserve Banks of Chicago, Boston, and New York.

Prior to her appointment, she was the Global Chief Economist at Citibank (2018 to 2021) and the Chief Economist, Head of Economics Department, and G20 Finance Deputy at the OECD (2014 to 2017). Previous to these, she was Rosenberg Professor of Global Finance at Brandeis University, Senior Fellow at the Peterson Institute for International Economics, and Assistant Director in the International Finance Division at the Federal Reserve Board.

Dr. Mann's research has focussed on international economic relationships and outcomes, including trade, finance, climate, productivity, and inequality. She has authored or co-authored seven books, 60-plus articles, and numerous shorter pieces and testimony.

Mann's university degree is from Harvard, and her PhD is from the Massachusetts Institute of Technology.

Bonnie Lemcke (moderator)

Manager, Credit Analysis and Rating Relations, Ontario Financing Authority



Bonnie is Manager of Credit Analysis and Rating Relations at the Ontario Financing Authority, she was previously Manger of Economic Forecasting with the Ontario Ministry of Finance for over 20 years.

Bonnie is Past-President of the Canadian Association of Business Economics and former President of the Toronto Association for Business and Economics. Bonnie has a Master's degree in Economics and an MBA from the University of Toronto.

Outlook 2024: Cold Front

Douglas Porter

Chief Economist and Managing Director, BMO Financial Group



Douglas Porter has over 30 years of experience analyzing global economies and financial markets. As Chief Economist at BMO Financial Group and author of the popular Talking Points, he oversees the macroeconomic and financial market forecasts and co-writes the firm's weekly flagship publication, Focus. Mr. Porter manages the team that has won numerous forecasting awards. Most recently, Douglas led the team to a #1 ranking for Top U.S. Forecaster among 60 global firms in the 2023 Focus Economics Survey, and #1 for Top Canadian Inflation Forecaster among 28 firms. Also, his team took the #1 spot in the StarMine Awards for Most Accurate Forecasters for Canada in 2022.

As a respected commentator on economic and financial trends, he is regularly quoted in the national press and often interviewed on radio and television.

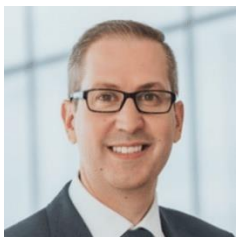
Douglas' career began at the Bank of Canada; then, before joining BMO, he held the positions of Economist and Country Risk Analyst with other Canadian financial institutions.

He has been a member of C.D. Howe's Monetary Policy Council since 2008 and serves on the Investment Management Committees of the Bank of Montreal's Canada Pension Plan and Western's Endowment Fund.

Douglas Porter, CFA, earned a Master's degree in Economics from the University of Western Ontario.

Stephen Tapp (moderator)

Chief Economist, the Canadian Chamber of Commerce



Stephen Tapp is the Chief Economist at the Canadian Chamber of Commerce. In this role, he is a key member of the Chamber's executive leadership team, responsible for economic analysis and research. His focus is on developing data, analytics and forecasting capacities to provide real-time and forward-looking insights for Canadian businesses of all sizes, in all sectors and regions of the country.

Stephen brings 20 years of diverse experiences at many of Canada's top economic organizations including at: Export Development Canada as the Deputy Chief Economist, the Bank of Canada, Parliamentary Budget Office, Finance Canada, two think tanks as well as academia.

He is a recognized thought leader, frequent commentator, and sought-out spokesperson on economic issues in Canada. Stephen's research was awarded the Purvis prize for Canadian economic policy and has been published in academic journals, such as the Canadian Journal of Economics and Canadian Public Policy. He has a Ph.D. and M.A. in Economics from Queen's University and an Honors B.A from Western. During his undergrad, he studied in the Netherlands and was the owner-operator of a student painting company.

Global Economic Risks and Drivers

Dana Peterson

Chief Economist and Center Leader, Economy, Strategy & Finance, The Conference Board



Dana Peterson is the Chief Economist & Center Leader of Economy, Strategy & Finance at The Conference Board. Peterson joins The Conference Board from Citi, where for many years she served as a North America Economist and later as a Global Economist. Her wealth of experience extends to the public sector, having also worked at the Federal Reserve Board in Washington, D.C.

Dana's wide-ranging economics portfolio includes analyzing global economic themes having direct financial market implications, including monetary policy; fiscal and trade policy; debt; taxation; ESG; consumption, and demographics. Her work also examined myriad US themes leveraging granular data. In addition, Dana conducted multi-asset research and wrote publications with other Citi research teams – both US and global – including strategists covering rates, equities, credit, foreign exchange, commodities, political analysis, and asset allocation.

Peterson's research has been featured by US and international news outlets, both in print and broadcast. Publications and networks include CNBC, FOX Business, Bloomberg, Thomson-Reuters, CNN Finance, Yahoo Finance, TD Ameritrade, Barron's, the Financial Times, and the Wall Street Journal. She is member of the Board of Directors of NBER and NABE, 1st Vice Chair of the New York Association for Business Economics (NYABE), and a member of NBEIC, the Forecasters Club, and the Council on Foreign Relations.

She received an undergraduate degree in Economics from Wesleyan University and a Master of Science degree in Economics from the University of Wisconsin-Madison.

Chris Lawless (moderator)

Chief Economist (retired), British Columbia Investment Management Corporation



Chris is an executive in residence at the University of Victoria's Gustavson School of Business. He is also president of the board of directors of the Art Gallery of Greater Victoria, a member of the AGGV Foundation Board, the Victoria Hospice Society Board and chair of the Board of Cemetery Trustees of Greater Victoria. Chris is member of the boards of directors of the Canadian Association for Business Economics and the Association of Professional Economists of BC, and a member of the advisory board of the Border Policy Research Institute at Western Washington University.

Chris was chief economist at the British Columbia Investment Management Corporation from 2001 to 2019 and the BC Ministry of Finance during the 1980s and '90s. He also served at the Library of Parliament as an economist and advisor to House of Commons and Senate committees from 1979-82.

Chris has an M.A. in economics from Carleton University and holds the Certified Business Economist designation of the National Association for Business Economics in the United States.

Productivity Performance in Canada: Recent Trends and Potential Explanations

Wulong Gu

Senior Advisor, Economic Analysis Division, Statistics Canada

Wulong Gu is Senior Advisor with the Economic Analysis Division at Statistics Canada. He manages the multifactor productivity program of Statistics Canada and. His main research is on the measurement and analysis of productivity, innovation, globalization, and firm dynamics. He received his Ph.D. in Economics from McMaster University.

Inbal Marcovitch (moderator)

Defence Scientist, Strategic Foresight and Risk Assessment, Defence Research and Development Canada



Inbal is a multidisciplinary economist who leverages the power of research, innovation, and collaboration to create positive impact. With experience in the private and nonprofit sectors, Inbal joined the Canadian public service 10 years ago as the first economist to establish the economic research portfolio to research and demonstrate the economic, social and environmental impact of standardization at the Standards Council of Canada (SCC). Over the recent years, she developed the strategic foresight capacity at SCC, which resulted in key Canadian leadership positions and input into international standardization bodies (ISO and IEC). While serving as Special Advisor to the CEO, she advanced connecting foresight and research to current strategic needs.

Currently, Inbal is a defence scientist at Defence Research and Development Canada where she researches and leads work on S&T foresight, risk assessment, innovation economics, and ethics of emerging technologies and data in safety and security. She has been working on advancing diversity, equity and inclusion across the economics discipline through her governance work as a National Director at the Canadian Association of Business Economics, a Co-chair Best Practices Committee of the Canadian Economics Diversity Committee, Canadian Economics Association. Furthermore, as a social entrepreneur she is building a grassroots children and youth leadership programs for immigrants to increase their sense of belonging and long-term integration in Canada. Finally, she is also developing a financial literacy platform to help individuals and families create financial habits that last.

Stabilization Policy in a Period of Structural Change

David Dodge

Senior Partner Bennett Jones LLP and Former Governor of the Bank of Canada



Mr. Dodge is Senior Advisor at Bennett Jones LLP one of Canada's leading law firms. He also serves on the board of the Canadian Institute for Advanced Research, and Chairs the National Council of the C.D. Howe Institute.

During a distinguished career in the federal public service, Mr. Dodge held senior positions in the Central Mortgage and Housing Corporation, the Anti-Inflation Board, and the Department of Employment and Immigration. After serving in a number of increasingly senior positions at the Department of Finance, including that of G-7 Deputy, he was Deputy Minister of Finance from 1992 to 1997. In that role, he served as a member of the Bank of Canada's Board of Directors.

In 1998 he was appointed Deputy Minister of Health, a position he held until his appointment as Governor of the Bank of Canada.

Mr. Dodge, appointed Governor of the Bank of Canada, effective 1 February 2001 for a term of seven years, retired on 31 January 2008. From July 2008 to June 2014, he served as Chancellor of Queen's University. From 2009 to 2015, he was a member of the board of directors of Canadian Utilities Limited, ATCO Limited and the Bank of Nova Scotia.

A native of Toronto, Mr. Dodge received a bachelor's degree (honours) from Queen's University, and a PhD in economics from Princeton.

During his academic career, he taught economics at Queen's University; at the School of Advanced International Studies, Johns Hopkins University; at the Faculty of Commerce at the University of British Columbia; and at Simon Fraser University. He also served as Director of the International Economics Program of the Institute for Research on Public Policy. Mr. Dodge has been awarded honorary degrees from a number of Canadian universities. In 2009, he was elected a fellow of the Royal Society of Canada.

Brett House (moderator)

Professor of Professional Practice in Economics, Columbia Business School



Brett House is Professor of Professional Practice in Economics at Columbia Business School in New York, as well as a Fellow with Canada's Public Policy Forum and a Senior Fellow at the Munk School and Massey College at the University of Toronto. Previously, Brett was Vice-President and Deputy Chief Economist at Scotiabank; a member of the founding team and Chief Economist at Alignvest Investment Management in Toronto; and Global Strategist at Woodbine Capital Advisors in New York.

Earlier in his career, Brett served as Principal Advisor to the United Nations Secretary-General and as an Economist at the International Monetary Fund. He cut his teeth in fixed-income markets at Goldman Sachs in London and at the World Bank in Washington, DC. Brett is a Rhodes Scholar with degrees in economics from the University of Oxford and Queen's. He taught at Oxford and McGill.

The Next Wave: Challenges and Opportunities for Immigration Policy in the Coming Decade

Rupa Banerjee

Canada Research Chair in Economic inclusion, Employment and Entrepreneurship of Canada's Immigrants and Associate Professor of Human Resource Management and Organizational Behaviour



Dr. Rupa Banerjee is the Canada Research Chair in Economic inclusion, Employment and Entrepreneurship of Canada's Immigrants and Associate Professor of Human Resource Management and Organizational Behaviour. Her primary research interest lies in the employment integration of new immigrants to Canada. She is particularly interested in the institutional barriers facing new immigrants in the Canadian labour market. In addition, she is interested in workplace diversity and ethno-racial discrimination, particularly as it applies to second-generation immigrants. Dr. Banerjee's research has appeared in such journals as *International Migration Review*, *Ethnic and Racial Studies*, *Journal of International Migration and Integration*, *Journal of Labor Research and Relations Industrielles/Industrial Relations*.

Armine Yalnizyan (moderator)

Atkinson Fellow on the Future of Workers



Armine Yalnizyan is a leading voice on Canada's economic scene. She is the Atkinson Fellow on the Future of Workers and writes a bi-weekly business column for the *Toronto Star*. She served as a senior economic policy advisor to the federal Deputy Minister of Employment and Social Development Canada in 2018 and 2019, and has been a member of a high-level task group on women in the economy convened by the federal Ministers of Finance and Middle Class Prosperity during the pandemic.

Armine helped shape and advance the Canadian Centre for Policy Alternatives' Inequality Project from 2006 to 2016, provided weekly business commentary for CBC from 2011 to 2018, and served as Vice President and President of the Canadian Association for Business Economics from 2013-2019.

Labour Shortages in Canada: Evidence and Policy Solutions

Armine Yalnizyan

Atkinson Fellow on the Future of Workers



Armine Yalnizyan is a leading voice on Canada's economic scene. She is the Atkinson Fellow on the Future of Workers and writes a bi-weekly business column for the Toronto Star. She served as a senior economic policy advisor to the federal Deputy Minister of Employment and Social Development Canada in 2018 and 2019, and has been a member of a high-level task group on women in the economy convened by the federal Ministers of Finance and Middle Class Prosperity during the pandemic.

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Brendon Bernard

Senior Economist Indeed



Brendon Bernard is a Senior Economist at Indeed.com, based in Toronto. He has been the Canadian lead of the Indeed Hiring Lab since 2018, combining publicly available data with the wealth of information internal to the Indeed hiring platform to make sense of the Canadian labour market. Brendon was previously an economist with Finance Canada, analyzing the U.S. economy, and developing Canadian financial sector policy. He holds a Master's in Economics from the Vancouver School of Economics at University of British Columbia."

Jean-François Larue (moderator)

Executive Director, Labour Market Policy Directorate, Employment and Social Development Canada (moderator)



As the Executive Director of the Labour Market Information Directorate of Employment and Social Development Canada (ESDC), Jean-François LaRue brings 30 years of hands-on policy experience in labour market and economic policy development.

Mr. LaRue has held a number of responsibilities within and outside the government of Canada including Chief Economist at the Forest Products Association of Canada (FPAC), Chief of Staff to the Deputy Minister of Labour, Director General of Apprenticeship and Regulated Occupations Directorate, and Executive Director of Canada's main labour market job portal (Job Bank) as well as director in the EI policy directorate. He has also worked at the department of Finance on the main transfer programs and

at the Privy Council Office of Canada on Canadian Unity.

In his various tenures, Mr. LaRue has implemented numerous legislative and regulatory reforms in the area of income support and labour market policies including on programs and policies including Employment Insurance, Foreign Credential Recognition, Labour Mobility, Apprenticeship and Trades, Skills Development, Labour Market Information, Gender Policy, Labour, and Federal-Provincial relations. Mr. LaRue has worked on the international skills agenda with the OECD and the World Association of Public Employment services (WAPES) being Canada's representative on their committees. Mr. LaRue is also a GBA+ specialist and was called on ensuring that the whole suite of ESDC skills programming is diversity sensitive and support the Minister of ESDC's gender equality commitments. Mr. LaRue was also a registered lobbyist while he worked as the Chief Economist for the FPAC.

Mr. LaRue holds a B.A. in Economics from Laval University, and a M.Sc. in Economics from Montreal University with a specialization in economics of Transportation. He was also the President of the Ottawa Economics Association, and is presently the Treasurer for the Canadian Association for Business Economics. He is the proud father of Emilie and Sophie.

Shadows and Lights of Energy Transitions

Jatin Nathwani

Professor, Department of Management Science/ Civil & Environmental Engineering Fellow, Balsillie School of



International Affairs (BSIA), 'STEM 4 Global Resilience,' Founding Executive Director, Waterloo Institute for Sustainable Energy, University of Waterloo

Jatin Natwani, Professor and Ontario Research Chair in Public Policy for Sustainable Energy is the founding Executive Director of the Waterloo Institute for Sustainable Energy (WISE) at University of Waterloo. He is cross appointed to the Faculty of Engineering and the Faculty of Environment. In the Faculty of Engineering, he is cross appointed to the Department of Management Sciences and the Department of Civil and Environmental Engineering. Professor Nathwani joined the University of Waterloo in 2007.

Professor Nathwani is currently leading a 'Global Change Initiative - Affordable Energy for Humanity' to address the challenge of enabling universal access. The focus of this global collaborative effort involves leading universities around the world. The twin goals are to drive the scientific and technological innovations required for energy transitions to a cleaner 'low carbon' energy system and to deliver affordable energy to the vast proportion of humanity that has minimal access to electricity and modern fuels for basic needs.

Professor Nathwani's research interests include energy policy developments, entrepreneurial business innovations for sustainable energy solutions, life-cycle risk management of energy systems, decision-frameworks for managing life safety risks and assessment of strategies and policy instruments for achieving environmental objectives. He has contributed to national and global strategic planning initiatives for sustainability of energy options, including smart energy networks and grids.

He serves on several boards at the provincial and national levels including the Ontario Smart Grid Forum, the Ontario Centre of Excellence (OCE) and the Council for Clean and Reliable Electricity (CCRE). He is the Scientific Advisor to the Waterloo Global Science Initiative (WGSi), a partnership of the Perimeter Institute and the University of Waterloo.

Professor Nathwani has appeared frequently in the media and has over 100 publications related to energy and risk management, including 7 books.

Natasha Apollonova (moderator)

Manager, Research at Canada Infrastructure Bank



Natasha held progressively senior policy and advocacy roles at Canada's largest local chamber of commerce the Toronto Region Board of Trade who works to make Toronto one of the most competitive and sought-after business regions in the world. Most recently, Natasha worked as a Senior Manager, Government Relations for Canada's largest technology association TECHNATION, formerly known as IT Association of Canada. Natasha also spent ten years in economic development, market intelligence and enterprise risk planning consulting roles at BDO, IHS Markit, TD Bank and Deloitte. Natasha's current role is

a Manager, Research at Canada Infrastructure Bank.

Natasha holds Master of Arts in Business Economics from Wilfrid Laurier University. She is also a Certified Economic Developer with Economic Development Association of Canada (EDAC) and is a Project Management Professional (PMP) with Project Management Institute (PMI).

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Chris	Lawless	Retired
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Liam	MacInnis	OMERS
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